



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 03/06/2025

|                                               |                                               |
|-----------------------------------------------|-----------------------------------------------|
| Summary of policy                             |                                               |
| % limit on maximum percentage of book on loan | 25%                                           |
| Revenue Split                                 | 75/25 *                                       |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond |
| Replication Mode                              | Physical replication                          |
| ISIN Code                                     | LU2004780537                                  |
| Total net assets (AuM)                        | 497,196,906                                   |
| Reference currency of the fund                | USD                                           |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 03/06/2025                    |               |
| Currently on loan in USD (base currency)                      | 63,993,027.75 |
| Current percentage on loan (in % of the fund AuM)             | 12.87%        |
| Collateral value (cash and securities) in USD (base currency) | 67,956,730.48 |
| Collateral value (cash and securities) in % of loan           | 106%          |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 107,537,180.53 |
| 12-month average on loan as a % of the fund AuM                           | 17.27%         |
| 12-month maximum on loan in USD                                           | 152,832,907.64 |
| 12-month maximum on loan as a % of the fund AuM                           | 22.88%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 929,657.90     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.1493%        |

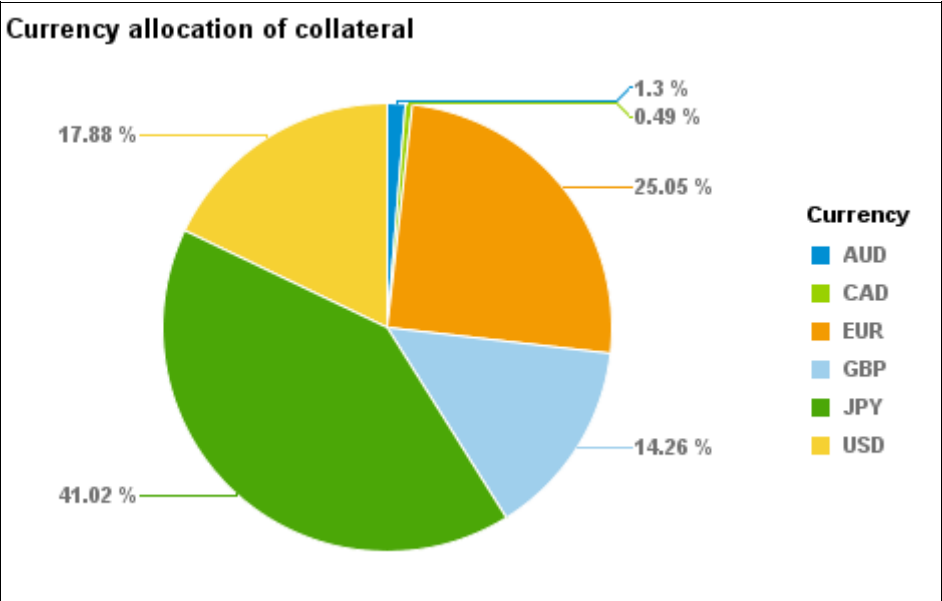
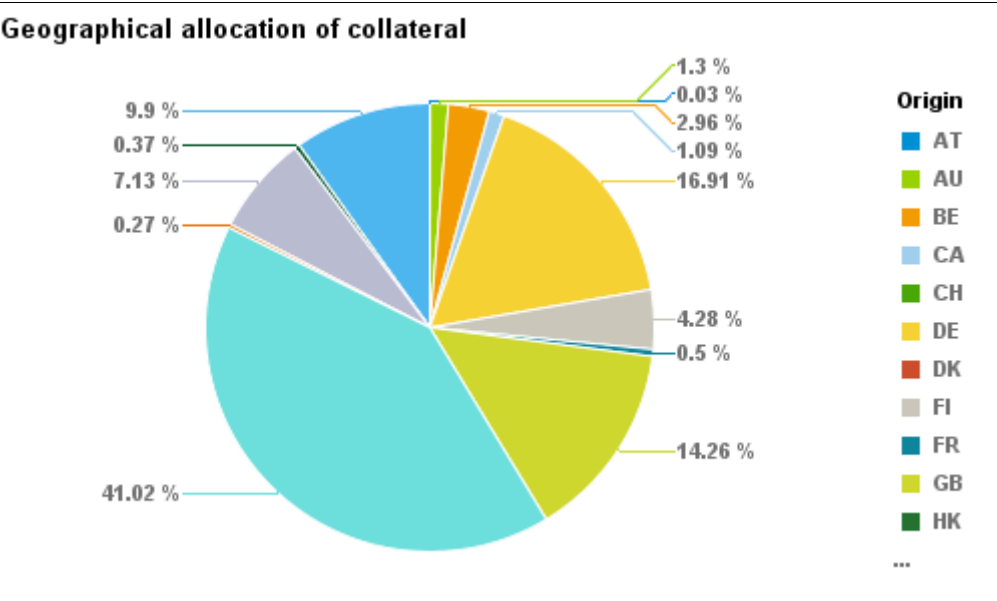
| Collateral data - as at 03/06/2025 |                               |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                          | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A0DXC2                       | ATGV 4.850 03/15/26 AUSTRIA   | GOV         | AT      | EUR      | AA1    | 2,073.34             | 2,350.96             | 0.00%  |
| AT0000A1FAP5                       | ATGV 1.200 10/20/25 AUSTRIA   | GOV         | AT      | EUR      | AA1    | 3,020.97             | 3,425.48             | 0.01%  |
| AT0000A1K9C8                       | ATGV 0.750 10/20/26 AUSTRIA   | GOV         | AT      | EUR      | AA1    | 992.34               | 1,125.22             | 0.00%  |
| AT0000A39UW5                       | ATGV 2.900 02/20/34 AUSTRIA   | GOV         | AT      | EUR      | AA1    | 508.70               | 576.82               | 0.00%  |
| AU000XCLWAM0                       | AUGV 2.750 06/21/35 AUSTRALIA | GOV         | AU      | AUD      | AAA    | 514,849.29           | 332,747.03           | 0.49%  |
| AU000XCLWAP3                       | AUGV 3.250 06/21/39 AUSTRALIA | GOV         | AU      | AUD      | AAA    | 335,284.69           | 216,694.45           | 0.32%  |
| AU3TB0000192                       | AUGV 3.750 04/21/37 AUSTRALIA | GOV         | AU      | AUD      | AAA    | 512,975.90           | 331,536.25           | 0.49%  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM   | GOV         | BE      | EUR      | AA3    | 126,021.93           | 142,896.27           | 0.21%  |
| BE0000358672                       | BEGV 3.300 06/22/54 BELGIUM   | GOV         | BE      | EUR      | AA3    | 23,124.36            | 26,220.71            | 0.04%  |
| BE0000364738                       | BEGV 3.450 06/22/42 BELGIUM   | GOV         | BE      | EUR      | AA3    | 4,156.34             | 4,712.87             | 0.01%  |

| Collateral data - as at 03/06/2025 |                                                                 |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                            | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0000365743                       | BEGV 2.600 10/22/30 BELGIUM                                     | GOV         | BE      | EUR      | AA3    | 497,700.14           | 564,342.20           | 0.83%  |
| CA135087S398                       | CAGV 3.250 11/01/26 CANADA                                      | GOV         | CA      | CAD      | AAA    | 458,852.10           | 333,106.48           | 0.49%  |
| CA135087S703                       | CAGV 3.500 12/01/57 CANADA                                      | GOV         | CA      | CAD      | AAA    | 3,989.24             | 2,896.01             | 0.00%  |
| DE0001102341                       | DEGV 2.500 08/15/46 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 28,645.80            | 32,481.48            | 0.05%  |
| DE0001141851                       | DEGV 04/16/27 GERMANY                                           | GOV         | DE      | EUR      | AAA    | 905.16               | 1,026.36             | 0.00%  |
| DE000BU22056                       | DEGV 2.900 06/18/26 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 33,976.20            | 38,525.61            | 0.06%  |
| DE000BU22064                       | DEGV 2.700 09/17/26 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 513,755.10           | 582,546.92           | 0.86%  |
| DE000BU25018                       | DEGV 2.400 10/19/28 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 28,645.98            | 32,481.68            | 0.05%  |
| DE000BU25042                       | DEGV 2.400 04/18/30 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 41,946.97            | 47,563.67            | 0.07%  |
| DE000BU2D012                       | DEGV 2.900 08/15/56 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 728,748.94           | 826,328.45           | 1.22%  |
| DE000BU2F009                       | DEGV 2.600 05/15/41 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 28,646.05            | 32,481.76            | 0.05%  |
| DE000BU3Z005                       | DEGV 2.300 02/15/33 GERMANY                                     | GOV         | DE      | EUR      | AAA    | 558,039.30           | 632,760.78           | 0.93%  |
| DE000NWB2N02                       | NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35 | MIS         | DE      | EUR      | AAA    | 2,744,195.70         | 3,111,643.59         | 4.58%  |
| DE000NWB2P42                       | NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36 | MIS         | DE      | EUR      | AAA    | 2,730,770.38         | 3,096,420.62         | 4.56%  |
| DE000NWB2Q17                       | NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036     | MIS         | DE      | EUR      | AAA    | 2,698,106.41         | 3,059,382.95         | 4.50%  |
| EU000A285VM2                       | EUUNI 07/04/35 MTN EU                                           | BND         | BE      | EUR      | AA3    | 401,917.39           | 455,734.14           | 0.67%  |
| EU000A3K4DT4                       | EUUNI 2.500 10/04/52 MTN EU                                     | BND         | BE      | EUR      | AA3    | 0.80                 | 0.90                 | 0.00%  |
| EU000A3K4DV0                       | EUUNI 3.375 11/04/42 MTN EU                                     | BND         | BE      | EUR      | AA3    | 116,984.96           | 132,649.25           | 0.20%  |
| EU000A3K4EU0                       | EUUNI 3.250 02/04/50 MTN EU                                     | BND         | BE      | EUR      | AA3    | 483,494.54           | 548,234.48           | 0.81%  |
| EU000A4D6KN5                       | EIB 2.375 05/15/30 MTN EIB                                      | GOV         | SU      | EUR      |        | 76,236.96            | 86,445.09            | 0.13%  |
| EU000A4D85N4                       | EUUNI 04/10/26 EU                                               | BND         | BE      | EUR      | AA3    | 161.71               | 183.36               | 0.00%  |
| EU000A4D8KD2                       | EUUNI 3.375 12/12/35 MTN EU                                     | BND         | BE      | EUR      | AA3    | 19.71                | 22.35                | 0.00%  |
| EU000A4EA8Y7                       | EUUNI 3.750 10/12/45 MTN EU                                     | BND         | BE      | EUR      | AA3    | 118,223.93           | 134,054.11           | 0.20%  |
| FI4000369467                       | FIGV 0.500 09/15/29 FINLAND                                     | GOV         | FI      | EUR      | AA1    | 287,941.93           | 326,497.37           | 0.48%  |
| FI4000557525                       | FIGV 2.875 04/15/29 FINLAND                                     | GOV         | FI      | EUR      | AA1    | 292,916.28           | 332,137.78           | 0.49%  |
| FI4000577952                       | FIGV 2.500 04/15/30 FINLAND                                     | GOV         | FI      | EUR      | AA1    | 312,163.04           | 353,961.69           | 0.52%  |
| FR0000125486                       | VINCI ODSH VINCI                                                | COM         | FR      | EUR      | AA2    | 145,560.49           | 165,051.05           | 0.24%  |
| FR0000571150                       | FRGV 6.000 10/25/25 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 0.00                 | 0.00                 | 0.00%  |
| FR0011317783                       | FRGV 2.750 10/25/27 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 357.55               | 405.42               | 0.00%  |
| FR0013286192                       | FRGV 0.750 05/25/28 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 306.37               | 347.40               | 0.00%  |
| FR0014003513                       | FRGV 02/25/27 FRANCE                                            | GOV         | FR      | EUR      | AA2    | 145,748.81           | 165,264.58           | 0.24%  |
| FR0014007L00                       | FRGV 05/25/32 FRANCE                                            | GOV         | FR      | EUR      | AA2    | 7,199.76             | 8,163.81             | 0.01%  |
| FR001400BKZ3                       | FRGV 2.000 11/25/32 FRANCE                                      | GOV         | FR      | EUR      | AA2    | 80.19                | 90.93                | 0.00%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY                                 | GIL         | GB      | GBP      | AA3    | 625,903.62           | 843,690.10           | 1.24%  |
| GB00B3Y1JG82                       | UKTI 0 1/8 03/22/29 UK TREASURY                                 | GIL         | GB      | GBP      | AA3    | 1,238,984.78         | 1,670,096.10         | 2.46%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY                                 | GIL         | GB      | GBP      | AA3    | 625,904.12           | 843,690.78           | 1.24%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY                                 | GIL         | GB      | GBP      | AA3    | 625,904.74           | 843,691.61           | 1.24%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury                                    | GIL         | GB      | GBP      | AA3    | 625,904.85           | 843,691.76           | 1.24%  |
| GB00BJQWYH73                       | UKT 1 1/4 10/22/41 UNITED KINGDOM                               | GIL         | GB      | GBP      | AA3    | 2,800.41             | 3,774.83             | 0.01%  |

| Collateral data - as at 03/06/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| GB00BM8Z2W66                       | UKTI 0 1/8 03/22/73 UK Treasury      | GIL         | GB      | GBP      | AA3    | 314,999.23           | 424,604.88           | 0.62%  |
| GB00BMF9LF76                       | GBGV 4.000 10/22/63 UNITED KINGDOM   | GIL         | GB      | GBP      | AA3    | 625,904.63           | 843,691.46           | 1.24%  |
| GB00BPJJKP77                       | UKT 43/4 10/22/43 UK Treasury        | GIL         | GB      | GBP      | AA3    | 122,534.62           | 165,171.19           | 0.24%  |
| GB00BPSNB460                       | UKT 3 3/4 03/07/27 UK treasury       | GIL         | GB      | GBP      | AA3    | 122,534.03           | 165,170.40           | 0.24%  |
| GB00BQC4R999                       | UKT 3 3/4 01/29/38 UK Treasury       | GIL         | GB      | GBP      | AA3    | 314,977.56           | 424,575.67           | 0.62%  |
| GB00BQC82D08                       | UKT 4 3/8 01/31/2040 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 72,396.06            | 97,586.65            | 0.14%  |
| GB00BT7J0134                       | UKTI 1 7/8 09/22/49 Corp UK TREASURY | GIL         | GB      | GBP      | AA3    | 6.51                 | 8.78                 | 0.00%  |
| GB00BT7J0241                       | UKT 5 3/8 01/31/56 UK Treasury       | GIL         | GB      | GBP      | AA3    | 314,888.63           | 424,455.80           | 0.62%  |
| GB00BYVP4K94                       | UKTI 018 11/22/56 CORP UK TREASURY   | GIL         | GB      | GBP      | AA3    | 1,239,167.99         | 1,670,343.06         | 2.46%  |
| GB00BZ13DV40                       | UKTI 0125 08/10/48 UK TREASURY       | GIL         | GB      | GBP      | AA3    | 0.00                 | 0.00                 | 0.00%  |
| GB00BZ1NTB69                       | UKTI 0 1/8 08/10/28 UK TREASURY      | GIL         | GB      | GBP      | AA3    | 314,999.16           | 424,604.79           | 0.62%  |
| JP1024551PC4                       | JPGV 0.005 12/01/25 JAPAN            | GOV         | JP      | JPY      | A1     | 136,719,856.73       | 953,233.01           | 1.40%  |
| JP1024601Q58                       | JPGV 0.300 05/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 34,143,617.41        | 238,054.84           | 0.35%  |
| JP1024611Q64                       | JPGV 0.400 06/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 128,820,672.44       | 898,158.62           | 1.32%  |
| JP1024621Q70                       | JPGV 0.400 07/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 153,915,683.33       | 1,073,125.10         | 1.58%  |
| JP1024641Q92                       | JPGV 0.400 09/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 7,987,278.81         | 55,688.60            | 0.08%  |
| JP1024651QA4                       | JPGV 0.400 10/01/26 JAPAN            | GOV         | JP      | JPY      | A1     | 179,332,276.16       | 1,250,333.71         | 1.84%  |
| JP1024701R31                       | JPGV 0.800 03/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 205,056,151.96       | 1,429,684.74         | 2.10%  |
| JP1024711R47                       | JPGV 0.900 04/01/27 JAPAN            | GOV         | JP      | JPY      | A1     | 128,131,705.82       | 893,355.03           | 1.31%  |
| JP1051741QB7                       | JPGV 0.700 09/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 691,949.76           | 4,824.39             | 0.01%  |
| JP1051741QB7                       | JPGV 0.700 09/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 643,571.82           | 4,487.09             | 0.01%  |
| JP1051751R17                       | JPGV 0.900 12/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 201,682,980.00       | 1,406,166.44         | 2.07%  |
| JP1051771R39                       | JPGV 1.100 12/20/29 JAPAN            | GOV         | JP      | JPY      | A1     | 83,276,356.02        | 580,616.26           | 0.85%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN            | GOV         | JP      | JPY      | A1     | 60,895,285.22        | 424,571.80           | 0.62%  |
| JP1103631M74                       | JPGV 0.100 06/20/31 JAPAN            | GOV         | JP      | JPY      | A1     | 81,929,835.67        | 571,228.10           | 0.84%  |
| JP1120241K56                       | JPGV 0.100 03/10/29 JAPAN            | GOV         | JP      | JPY      | A1     | 84,257,668.63        | 587,458.13           | 0.86%  |
| JP1120251L52                       | JPGV 0.200 03/10/30 JAPAN            | GOV         | JP      | JPY      | A1     | 41,763,590.81        | 291,182.53           | 0.43%  |
| JP1120281P52                       | JPGV 0.005 03/10/33 JAPAN            | GOV         | JP      | JPY      | A1     | 21,682,249.95        | 151,172.16           | 0.22%  |
| JP1200811592                       | JPGV 2.000 09/20/25 JAPAN            | GOV         | JP      | JPY      | A1     | 5,752,398.86         | 40,106.66            | 0.06%  |
| JP1201451D66                       | JPGV 1.700 06/20/33 JAPAN            | GOV         | JP      | JPY      | A1     | 2,184,715.60         | 15,232.19            | 0.02%  |
| JP1201591GC4                       | JPGV 0.600 12/20/36 JAPAN            | GOV         | JP      | JPY      | A1     | 81,958,437.49        | 571,427.52           | 0.84%  |
| JP1201651J76                       | JPGV 0.500 06/20/38 JAPAN            | GOV         | JP      | JPY      | A1     | 33,595,948.87        | 234,236.40           | 0.34%  |
| JP1201651J76                       | JPGV 0.500 06/20/38 JAPAN            | GOV         | JP      | JPY      | A1     | 60,043,206.65        | 418,630.97           | 0.62%  |
| JP1201671K12                       | JPGV 0.500 12/20/38 JAPAN            | GOV         | JP      | JPY      | A1     | 291,856.86           | 2,034.87             | 0.00%  |
| JP1201751M13                       | JPGV 0.500 12/20/40 JAPAN            | GOV         | JP      | JPY      | A1     | 239,550,703.26       | 1,670,186.35         | 2.46%  |
| JP1201771M76                       | JPGV 0.400 06/20/41 JAPAN            | GOV         | JP      | JPY      | A1     | 239,560,350.62       | 1,670,253.61         | 2.46%  |
| JP1201781MA3                       | JPGV 0.500 09/20/41 JAPAN            | GOV         | JP      | JPY      | A1     | 239,546,188.92       | 1,670,154.87         | 2.46%  |
| JP1201851P76                       | JPGV 1.100 06/20/43 JAPAN            | GOV         | JP      | JPY      | A1     | 143,328,396.10       | 999,308.82           | 1.47%  |
| JP1201861PA6                       | JPGV 1.500 09/20/43 JAPAN            | GOV         | JP      | JPY      | A1     | 238,829,045.81       | 1,665,154.83         | 2.45%  |

| Collateral data - as at 03/06/2025 |                                                                               |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                                          | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP1201911R15                       | JPGV 2.000 12/20/44 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 81,930,110.21        | 571,230.01           | 0.84%  |
| JP1300551H61                       | JPGV 0.800 06/20/47 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 1,506,092.35         | 10,500.72            | 0.02%  |
| JP1300831Q70                       | JPGV 2.200 06/20/54 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 35,095,307.40        | 244,690.17           | 0.36%  |
| JP1300831Q70                       | JPGV 2.200 06/20/54 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 136,713,511.51       | 953,188.77           | 1.40%  |
| JP1300851R17                       | JPGV 2.300 12/20/54 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 81,926,808.06        | 571,206.99           | 0.84%  |
| JP1400031A58                       | JPGV 2.200 03/20/50 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 26,158,484.60        | 182,381.20           | 0.27%  |
| JP1400061D58                       | JPGV 1.900 03/20/53 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 136,715,363.65       | 953,201.68           | 1.40%  |
| JP1400161P53                       | JPGV 1.300 03/20/63 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 157,388,188.31       | 1,097,335.97         | 1.61%  |
| JP1400171Q50                       | JPGV 2.200 03/20/64 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 87,480,720.67        | 609,929.77           | 0.90%  |
| JP1400181R57                       | JPGV 3.100 03/20/65 JAPAN                                                     | GOV         | JP      | JPY      | A1     | 111,280,228.17       | 775,863.79           | 1.14%  |
| JP1742571Q93                       | JPGV 09/22/25 JAPAN                                                           | GOV         | JP      | JPY      | A1     | 169,460,386.23       | 1,181,505.29         | 1.74%  |
| JP1743031R52                       | JPGV 08/04/25 JAPAN                                                           | GOV         | JP      | JPY      | A1     | 136,702,978.68       | 953,115.33           | 1.40%  |
| NL0015000B11                       | NLGV 01/15/38 NETHERLANDS                                                     | GOV         | NL      | EUR      | AAA    | 28,646.33            | 32,482.07            | 0.05%  |
| NL00150012X2                       | NLGV 2.000 01/15/54 NETHERLANDS                                               | GOV         | NL      | EUR      | AAA    | 28,645.86            | 32,481.54            | 0.05%  |
| US01609W1027                       | ALIBABA DPRC ALIBABA                                                          | GDR         | US      | USD      | AAA    | 1,942.15             | 1,942.15             | 0.00%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM                                                    | COM         | US      | USD      | AAA    | 7,406.60             | 7,406.60             | 0.01%  |
| US31418FAW77                       | FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054 | MIS         | US      | USD      | AAA    | 3,667.40             | 3,667.40             | 0.01%  |
| US31418FF443                       | FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055                           | MIS         | US      | USD      | AAA    | 16,708.47            | 16,708.47            | 0.02%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT                                                      | COM         | US      | USD      | AAA    | 165,116.03           | 165,116.03           | 0.24%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                                                            | COM         | US      | USD      | AAA    | 165,086.59           | 165,086.59           | 0.24%  |
| US676167CQ04                       | OKB 4.000 05/28/28 MTN OEKB                                                   | BND         | AT      | USD      | AA1    | 10,970.29            | 10,970.29            | 0.02%  |
| US683234AR91                       | ONTAR 1.125 10/07/30 ONTARIO                                                  | BND         | CA      | USD      | AAA    | 405,856.05           | 405,856.05           | 0.60%  |
| US912810TF57                       | UST 2.375 02/15/42 US TREASURY                                                | GOV         | US      | USD      | AAA    | 283.96               | 283.96               | 0.00%  |
| US912810UC08                       | UST 4.250 08/15/54 US TREASURY                                                | GOV         | US      | USD      | AAA    | 537,782.63           | 537,782.63           | 0.79%  |
| US9128283R96                       | UST 0.500 01/15/28 US TREASURY                                                | GOV         | US      | USD      | AAA    | 3,292.60             | 3,292.60             | 0.00%  |
| US91282CAQ42                       | UST 0.125 10/15/25 US TREASURY                                                | GOV         | US      | USD      | AAA    | 267,343.86           | 267,343.86           | 0.39%  |
| US91282CBB63                       | UST 0.625 12/31/27 US TREASURY                                                | GOV         | US      | USD      | AAA    | 12,362.02            | 12,362.02            | 0.02%  |
| US91282CCB54                       | UST 1.625 05/15/31 US TREASURY                                                | GOV         | US      | USD      | AAA    | 189,254.07           | 189,254.07           | 0.28%  |
| US91282CFV81                       | UST 4.125 11/15/32 US TREASURY                                                | GOV         | US      | USD      | AAA    | 261,253.16           | 261,253.16           | 0.38%  |
| US91282CGM73                       | UST 3.500 02/15/33 US TREASURY                                                | GOV         | US      | USD      | AAA    | 2,321,764.93         | 2,321,764.93         | 3.42%  |
| US91282CJG78                       | UST 4.875 10/31/30 US TREASURY                                                | GOV         | US      | USD      | AAA    | 519.81               | 519.81               | 0.00%  |
| US91282CJR34                       | UST 3.750 12/31/28 US TREASURY                                                | GOV         | US      | USD      | AAA    | 703.73               | 703.73               | 0.00%  |
| US91282CKJ98                       | UST 4.500 04/15/27 US TREASURY                                                | GOV         | US      | USD      | AAA    | 8,497.17             | 8,497.17             | 0.01%  |
| US91282CKK61                       | UST 4.875 04/30/26 US TREASURY                                                | GOV         | US      | USD      | AAA    | 1,006.48             | 1,006.48             | 0.00%  |
| US91282CKP58                       | UST 4.625 04/30/29 US TREASURY                                                | GOV         | US      | USD      | AAA    | 953,337.44           | 953,337.44           | 1.40%  |
| US91282CLU35                       | UST 4.125 10/31/31 US TREASURY                                                | GOV         | US      | USD      | AAA    | 688,432.23           | 688,432.23           | 1.01%  |
| US91282CMG32                       | UST 4.250 01/31/30 US TREASURY                                                | GOV         | US      | USD      | AAA    | 953,421.94           | 953,421.94           | 1.40%  |
| US91324P1021                       | UNITEDHEALTH ODSH UNITEDHEALTH                                                | COM         | US      | USD      | AAA    | 165,036.83           | 165,036.83           | 0.24%  |
| XS1503043694                       | EIB 0.250 09/14/29 MTN EIB                                                    | GOV         | SU      | EUR      |        | 123,407.78           | 139,932.09           | 0.21%  |

| Collateral data - as at 03/06/2025 |                                         |             |         |          |        |                      |                      |         |
|------------------------------------|-----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                    | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| XS1850111789                       | EIB 0.375 07/16/25 EIB                  | GOV         | SU      | EUR      |        | 11,046.06            | 12,525.13            | 0.02%   |
| XS1980857319                       | EIB 1.000 11/14/42 MTN EIB              | GOV         | SU      | EUR      |        | 12,637.18            | 14,329.30            | 0.02%   |
| XS2749537481                       | IDA 3.200 01/18/44 MTN INTERNATIONAL DE | BND         | US      | EUR      | AAA    | 1,950.90             | 2,212.13             | 0.00%   |
| XS2757519280                       | KITUS 4.250 01/31/29 MTN KUNTARAOHITUS  | BND         | FI      | USD      | AA1    | 1,892,788.74         | 1,892,788.74         | 2.79%   |
| XS2797440638                       | BNGBA 2.750 04/05/29 MTN BNG BANK       | BND         | NL      | EUR      | AAA    | 102,384.11           | 116,093.35           | 0.17%   |
| XS2910613970                       | KOMBK 3.625 09/04/29 MTN KBN            | BND         | NO      | USD      | AAA    | 3,115,433.10         | 3,115,433.10         | 4.58%   |
| XS2928646806                       | KFW 4.000 11/05/26 MTN KFW              | GOV         | DE      | USD      | AAA    | 1,018.02             | 1,018.02             | 0.00%   |
| XS2999676468                       | KOMBK 2.625 02/12/32 MTN KBN            | BND         | NO      | EUR      | AAA    | 1,523,771.97         | 1,727,805.09         | 2.54%   |
|                                    |                                         |             |         |          |        | Total:               | 67,956,730.48        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                                |               |
|-------------------------------|------------------------------------------------|---------------|
| No.                           | Counterparty                                   | Market Value  |
| 1                             | DEUTSCHE BANK AG (PARENT)                      | 23,920,684.08 |
| 2                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 11,790,213.28 |
| 3                             | BARCLAYS BANK PLC (PARENT)                     | 7,467,455.46  |
| 4                             | NOMURA INTERNATIONAL PLC (PARENT)              | 5,690,779.45  |
| 5                             | JP MORGAN SECS PLC (PARENT)                    | 3,995,445.97  |